

What happened to Greensmith energy management systems?

The technology group Wärtsilä today announces that it has closed the acquisition of Greensmith Energy Management Systems Inc., a market leader in grid-scale energy storage software and integrated solutions.

How much is Greensmith worth?

In 2016, Greensmith's revenue was USD 32 million with over 40 employees. The transaction is valued at USD 170 million (enterprise value). Greensmith will operate as a business unit within Wärtsilä Energy Solutions providing both stand-alone energy storage as well as hybridized energy systems, control software, and integration expertise.

What is Greensmith energy?

Greensmith Energy designs and deploys the world's most advanced energy storage systems. From grid-scale to behind-the-meter and microgrid solutions, the Greensmith GEMS software platform enables effective and efficient delivery of stable power with unsurpassed performance and profitability.

Why did Wärtsilä acquire Greensmith?

"The acquisition of Greensmith positions Wärtsilä as a global leader in energy system integration and hybrid solutions", said Javier Cavada, President of Wärtsilä Energy Solutions.

What is Greensmith gems & Wärtsilä energy solutions?

Greensmith's GEMS software platform optimizes the performance of energy storage and integrated grid assets by lowering costs and maximizing system return on investment. Wärtsilä Energy Solutions is leading the transition towards a 100% renewable energy future.

Does Greensmith's GridSolv work for Sinergy Kft?

Greensmith's GridSolv solution is already delivering results for Sinergy Kft, subsidiary of ALTEO Group, in Budapest, Hungary.

Since 2008, Greensmith Energy has provided energy storage software and integration services to utilities and power providers. Greensmith is responsible for deploying about a third of total U.S. energy storage capacity in 2016. It was recently acquired by Wärtsilä, a 183-year-old Finnish company which supplies flexible power plants to the U.S. market.

Energy landscapes in Asia and other regions are currently undergoing a transformation aimed at increasing the share of clean energy sources. This article analyzes and forecasts the electricity demand in Vietnam, examining existing constraints that necessitate the shift from coal to renewable energy sources. The rapid economic growth in Vietnam is driving a ...

Wärtilä's GEMS suite is now on its seventh iteration, as reported earlier this week by Energy-Storage.news as the platform was launched. Its new features and updates are designed to enable effective control and ...

The technology group Wärtilä today announced the release of GEMS 6 (Greensmith Energy Management System, version 6), the latest generation of its award-winning software platform proven across grid-scale deployments globally. With this latest release, GEMS continues to be the most advanced energy management solution available today, deployed ...

Pharos Energy plc, an independent energy company with assets in Vietnam and Egypt, is pleased to announce that the applications for five-year licence extensions to the Company's two producing assets in Vietnam, the TGT and CNV fields, have been formally granted by the Vietnamese Government to the Hoang Long Joint Operating Company and the ...

A pioneer of large-scale battery storage, particularly in key US markets like California and Texas, Greensmith created the Greensmith Energy Management Software (GEMS) platform, which was part a major part of the appeal for Wärtilä, similarly allowing energy storage systems -- and energy assets of all kinds -- to be optimised in both their ...

Wärtilä has signed a contract to acquire Greensmith Energy Management Systems Inc, a US-based leader in intelligent energy storage technology and solutions. The acquirement of ...

Greensmith will operate as a business unit within Wärtilä Energy Solutions providing both stand-alone energy storage as well as hybridized energy systems, control software, and integration expertise.

Vietnam: Energy intensity: how much energy does it use per unit of GDP? Click to open interactive version. Energy is a large contributor to CO 2 - the burning of fossil fuels accounts for around three-quarters of global greenhouse gas ...

As the storage industry matures, larger companies are starting to purchase some of the original start-ups. Earlier this year, Enel Green Power scooped up Demand Energy and Ormat purchased Viridity and in 2016, GE Ventures bought a stake in Sonnen. This week news that Finland-based Wärtilä agreed to acquire the California-based start-up Greensmith ...

Wärtilä Energy | 96 601 followers on LinkedIn. Leading the energy transition through optimal power systems | Wärtilä leads the transition towards a 100% renewable energy future. We help our customers unlock the value of the energy transition by optimising their energy systems and future-proofing their assets. Our offering comprises flexible power plants, energy management ...

The technology group Wärtilä has signed an agreement to acquire Greensmith Energy

Management Systems Inc. (Greensmith), a U.S.-based leader in intelligent energy storage technology, for an undisclosed amount. The acquisition of Greensmith will let Wärtsilä; expand its footprint in the energy storage market and position itself as a leading ...

Vietnam needs to unlock its renewable-energy development as quickly as possible to reach the government's commitment to net zero by 2050 and the bold PDP8 goals, which aim for wind, solar, and other renewable ...

Greensmith Energy completed a 20MW/80MWh battery system at Aliso Canyon, California in four months. Credit: Greensmith Energy [DOWNLOAD FULL REPORT](#). Greensmith is known for focusing on developing sophisticated software solutions - can you explain briefly why software for energy storage systems is of such critical importance?

2 ???· Vietnam's renewable energy sector is booming, and Japanese companies operating locally are noticing the shift. Akihiro Ondo, Managing Director and CEO of Mitsubishi Power Asia Pacific, praised Vietnam's decision to use liquefied natural gas (LNG) as a transitional fuel for energy transformation.

Greensmith Energy, one of the largest providers of energy storage software and integration services, today announced Deltro Energy Inc. selected Greensmith's GEMS software platform to deploy 53 ...

Web: <https://gmchrzaszcz.pl>