

Does Trident Energy own Chevron Overseas (Congo) limited?

Trident Energy announced today that it has signed an agreement with Chevron Corporation(NYSE: CVX) to acquire the entire issued share capital of Chevron Overseas (Congo) Limited which holds a 31.5% non-operated working interest in the Moho-Bilondo,Nkossa,Nsoko II fields and a 15.75% operated interest in the Lianzi field.

Who is Trident Energy?

Trident Energy is one of the industry's most experienced teams in the science of operating and redeveloping mid-life oil and gas assets.

Does Trident Energy own Moho-Bilondo?

Trident Energy will also retain a 21.5% working interest in the Moho-Bilondo field, operated by TotalEnergies. According to TotalEnergies, Moho is a deep-offshore field 80 km offshore Pointe Noire and operated by TotalEnergies EP Congo. Production increased significantly in 2017 with the startup of the Moho Nord project.

Does Trident Energy own Nkossa & Nsoko?

In addition,Trident Energy has signed multiple agreements with TotalEnergies(ENXTPA: TTE) to simultaneously acquire an additional 53.5% working interest in the Nkossa and Nsoko II fields from TotalEnergies and divest a 10% working interest in the Moho-Bilondo field to TotalEnergies.

When will Trident Energy ml enter the Republic of Congo?

Subject to approval from the relevant authorities,the transaction is anticipated to be completed by the end of Q4 2024. Jean-Michel Jacoulot,Chief Executive of Trident Energy ML said: "We are delighted to announce the signing of these transactions and enter the Republic of Congo.

On 24 th April 2024, Trident Energy announced separate, but inter-connected, deals with Chevron and TotalEnergies that will see the mature-field specialist enter Congo-Brazzaville. Upon completion, Trident Energy will ...

Chevron has agreed to sell its Congo upstream business to Trident Energy. The portfolio includes a 31.5% stake in the Moho-Bilondo, Nkossa and Nsoko fields, and a 15.75% stake in the Lianzi field.

In one transaction, Trident will acquire all of the issued share capital of Chevron Overseas (Congo) Limited, which holds a 31.5% non-operated working interest in the Moho-Bilondo, Nkossa and Nsoko II fields and a ...

Trident Energy was formed with a focused mission: to unlock the value of mid-life oil & gas assets. These are fields that are no longer central to their owners" strategic goals but can still deliver growth through applying

fresh thinking, specialist mid-life experience and technology.

Upon completion of the transactions, Trident Energy will hold an 85% working interest in the Nkossa and Nsoko II fields, a 15.75% working interest in the Lianzi field, and will take over the ...

International oil and gas company Trident Energy signed agreements with majors Chevron and TotalEnergies to acquire interests in operational fields within the Republic of Congo. Trident Energy will gain a 31.5% non-operating stake held by Chevron in the Moho-Bilondo, Nkossa, and Nsoko II fields.

Trident Energy will also retain a 21.5% working interest in the Moho-Bilondo field, operated by TotalEnergies. Subject to approval from the relevant authorities, the transaction is anticipated to be completed by the end of Q4 2024.

On 24 th April 2024, Trident Energy announced separate, but inter-connected, deals with Chevron and TotalEnergies that will see the mature-field specialist enter Congo-Brazzaville. Upon completion, Trident Energy will acquire the 53.5% stake and operatorship of the N"Kossa and Nsoko II fields.

Trident Energy was formed with a focused mission: to unlock the value of mid-life oil & gas assets. These are fields that are no longer central to their owners" strategic goals but can still deliver ...

International oil and gas company Trident Energy signed agreements with majors Chevron and TotalEnergies to acquire interests in operational fields within the Republic of Congo. Trident Energy will gain a ...

In one transaction, Trident will acquire all of the issued share capital of Chevron Overseas (Congo) Limited, which holds a 31.5% non-operated working interest in the Moho-Bilondo, Nkossa and Nsoko II fields and a 15.75% operated interest in the Lianzi field.

Upon completion of the transactions, Trident Energy will hold an 85% working interest in the Nkossa and Nsoko II fields, a 15.75% working interest in the Lianzi field, and will ...