

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

How much oil does Suriname produce?

A CHANGING ENERGY INDUSTRY: As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

Is Suriname a state company or a regulator?

Suriname follows the so-called Malaysian model, where a State company acts as both the national energy company and regulator, covering the responsibilities typically held by an energy ministry. Staatsolie describes its focal task as "to promote and contract the offshore areas after its own analyses."

How many bopd does Suriname produce?

The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview. However, Suriname's energy scene is poised for major changes following a series of commercial offshore oil discoveries made in late 2019 and 2020 by APA Corporation, TotalEnergies, Petronas, Tullow and Kosmos.

Why is Staatsolie a major offshore development in Suriname?

The first major offshore development in Suriname in which Staatsolie has the right to participate to a maximum of 20% in the development and production of the commercial field represents a historic milestone in Suriname's Oil & Gas industry.

How does Staatsolie power Suriname?

Staatsolie is responsible for around 75% of Suriname's power generation. The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery.

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The 5th edition of the Suriname Energy, Oil & Gas Summit & Exhibition will once again be hosted by Staatsolie on the 17-20 June 2025, Paramaribo, Suriname under the theme, "A New Dawn" Post the

announcement of the FID by ...

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De Suriname Energy Chamber (SEC) zal fungeren als nationaal platform voor de energiesector. Het vult daartoe de openbare ruimte in voor discussie en onderzoek met betrekking tot de energietransitie. Het is een

multidisciplinair platform voor bedrijven, het maatschappelijk middenveld, de overheid, financiële instellingen, multilaterale ...

Suriname is poised to join the world stage as a global energy supplier after French supermajor TotalEnergies and US independent APA green-lighted the country's first major oil and gas development last week. The \$10.5 billion deepwater GranMorgu project puts the small South American nation on the map as a future producer and likely exporter of ...

1 ??· Positioning Suriname as an Energy Leader. Suriname's proximity to the resource-rich Guyana-Suriname Basin adds to its strategic significance. Neighboring projects like the Stabroek Block in Guyana, operated by ExxonMobil, already produce over 600,000 barrels per day, showcasing the region's capacity to meet rising global energy demands.

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