

Is Taiwan a good place to invest in solar energy?

Around 89 billion TWD will be invested in the development of ground-mounted systems alone. In Taiwan, Germany is considered a pioneer of the energy transition and German companies enjoy an excellent reputation. For German companies, Taiwan is a promising market and offers considerable opportunities in the solar energy sector.

What is the supply chain for solar power equipment in Taiwan?

The local supply chain for solar power equipment is mature and complete, and materials for most projects will be fully sourced in Taiwan. For construction, EPC, and equipment opportunities, U.S. industry and investors should partner with local industry to win contracts, as local industry is highly competitive.

How many solar power stations will Taiwan build in 2025?

Taiwan government plans to build 6.5 GW solar power stations before 2020 and a total of 20 GW by 2025.

Does Taiwan have a solar system?

Until the new Democratic Progressive Party came to power, Taiwan had focused almost exclusively on rooftop for around five years, in contrast to many markets round the world whose initial solar policies tend focus on utility-scale. Even rooftop on Taiwan has some unique problems, says Eric Wang, Huawei sales director, Asia Pacific.

What is a successful business model for solar in Taiwan?

An example of a successful business model for solar in Taiwan is Vena Energy, a renewable energy IPP owned by US-based Global Infrastructure Partners. Vena owns and operates five solar projects in Taiwan with a total capacity of 97.8 MW, and another 312.4 MW of solar plants under construction to be completed by the end of 2022.

Should solar PV join Taiwan's energy mix?

Nuclear reactors approaching end-of-life, a sound PV manufacturing industry and a robust legal system all make a strong case for solar PV to muscle into Taiwan's energy mix.

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