

Who advised the sale of JBM solar?

BNP Paribas acted as exclusive financial adviser to JBM solar. Linklaters, TLT and KPMG also advised on the sale process. Susgen, a market leading funder and partner to renewable energy development companies, announces the sale of its UK-based solar and battery storage development company JBM Solar to RWE, the UK's largest power generator.

Who are RWE & JBM solar?

RWE, the UK's largest power generator and one of the largest renewables developers, has significantly expanded its solar and battery capabilities by acquiring JBM Solar, a large independent developer of solar and battery storage systems.

Who is JBM solar?

JBM Solar has built a team of 30 professionals with an extensive track record in the solar sector, and expertise across the entire development process, from land acquisition to construction readiness. " We are delighted for the JBM team, and we wish them every success in the next chapter of their exciting story with RWE.

Why did JBM solar acquire RWE?

JBM Solar was acquired from London-based renewables investor Susgen. The acquisition underpins RWE's ambition to rigorously drive the expansion of its renewables business in the United Kingdom, one of RWE's core markets.

British solar developer JBM Solar, now part of German energy group RWE AG (ETR:RWE), has proposed a 320-MW solar farm and battery storage project in East Riding of Yorkshire in northeastern England. ... Sales & Advertising. Customer care +359 2 80 12 630. Features. News archive. Newsletters and alerts. Insights. Events. News RSS. Sitemap ...

UK law firm TLT has advised leading solar developer JBM Solar on the sale of a 102 MWp solar portfolio, with 65MWac of co-located battery storage, to Vantage RE. Vantage RE currently owns, operates and manages a significant solar portfolio in the UK and the acquisition marks Vantage RE's first step into project development in the UK.

German power generation company RWE has acquired JBM Solar, an independent solar and battery storage developer based in the UK. The company bought JBM Solar from renewables investor Susgen for an ...

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RWE AG is one of the leading European energy groups. Net sales break down by activity as follows: - electricity and gas trading and distribution (80.5%): electricity (159,679 GWh sold in 2023) and gas (42,391 GWh); - renewable energy production (16.7%): wind, solar, hydroelectric and biomass energy production (129,701 GWh produced in 2023); - fossil and ...

David Cramer, co-founder of JBM Solar added, "The sale marks the start of a new phase for this team, but also closes the door on a very successful chapter in our history. Partnering successfully with Susgen over the ...

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Why Solar? Solar and co-located battery storage are an important part of the UK's future energy mix, and a key component in the decarbonisation of our energy system. The new UK Government has committed to achieving clean power by 2030. To support this, the Government is aiming to triple solar capacity by the end of the decade.

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The company is one of the leading firms in deploying mono-crystalline PV Technology at utility scale and for rooftop solar projects. JBM Solar Power has deployed over 20 solar power projects across India. Financial highlights - The company posted revenue from operations of INR3,858 crore in FY23 as against its value of INR3,193 crore in FY22.

David Cramer, co-founder of JBM Solar added, "The sale marks the start of a new phase for this team, but also closes the door on a very successful chapter in our history. Partnering successfully with Susgen over the last five years and leaning on them for financial and strategic support has enabled JBM Solar to build an outstanding team and ...

RWE has acquired JBM Solar with a pipeline of a combined capacity of around 6.1GW.JBM Solar develops solar and battery storage systems in the UK. The latest combined development pipeline is likely to be one of the largests in the country.With the acquisition, RWE has taken over 3.8GW of solar and 2.3GW of battery storage projects. On average, about ...

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