

India renewable energy companies in the world

As the third-largest energy consumer in the world -- following China and the United States -- India has ambitious plans to expand its renewable energy capacity. With record-breaking investment in renewables, the country aims to reach 500 gigawatts of non-fossil energy capacity by 2030 as part of a five-point plan known as the "Panchamrit."

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For example, India's Reliance Industries, the world's second largest energy company, has announced plans to invest \$10 billion in clean energy between 2021 and 2024, creating U.S. export opportunities for products such as polysilicon, solar trackers, energy storage, and electrolyzers for hydrogen production.

India's largest 10 renewable developers own and operate about 42 GW of assets, of which majority 90% constitutes of solar photovoltaic (PV) and onshore wind. India has more than 126 GW of renewable capacity installed by mid-2023 and the largest 10 companies constitute about a third of these operational assets.

India is rapidly becoming a global leader in biomass energy, with over 200 GW of installed capacity, supporting renewable energy goals and rural economic development while addressing pollution from crop residue burning.

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