

Who is Geo Energy Group?

GEO ENERGY GROUP is a coal mining group, established since 2008, with offices in Singapore and Jakarta, Indonesia and production operations in Kalimantan, Indonesia. Geo Energy has been listed on Singapore Stock Exchange's main board (Bloomberg Ticker: GERL SP) since 2012 and is part of the Singapore FTSE index.

Who is Geo Energy Resources Limited?

WHO WE ARE Geo Energy Resources Limited ('Geo Energy', together with its subsidiaries the 'Group'), is a major Indonesian coal producer with an established track record in operating coal mines, coal production and selling coal throughout the region.

Where is Geo Energy based?

Currently, we are actively operating two mines: SDJ and TBR. We have recommenced our mining operations at BEK while we are planning to start further exploration at STT. The focus of our coal sales remains on Indonesia and China as core markets. Geo Energy has also scaled up its presence in other markets such as South Korea, Vietnam and Pakistan.

What business segments does Geo Energy have?

Geo Energy's business segments comprise of (i) Coal Mining - where it sells coal produced from its own coal mines; (ii) Coal Trading - where it purchases from and sells coal to third parties; and (iii) Mining Services - where it does mine contracting and project management for mining activities conducted at third party mines.

Is Geo Energy a reliable source of high-quality coal in Southeast Asia?

The pivotal shift to coal production in 2016, coupled with strategic partnerships, has enhanced efficiency, reduced costs, and positioned Geo Energy as a reliable source of high-quality coal in Southeast Asia. Geo Energy owns strategically located mining concessions in Kalimantan, Indonesia--BEK, SDJ, TBR, and STT.

Where does Geo Energy sell coal?

The focus of our coal sales remains on Indonesia and China as core markets. Geo Energy has also scaled up its presence in other markets such as South Korea, Vietnam and Pakistan. The total coal sales in 2020 was 10.7 million tonnes, which is 45% higher than previous year.

37 Group Structure Building a foundation for success

38 Corporate Information

China remains as the world's largest producer and consumer of thermal coal and requires significant tonnages of coal to satisfy coal demand due to domestic supply issues such as mine cost inflation, insufficient infrastructure, and barriers in the country. China's 2021 thermal coal demand is forecasted at 3,745 million tonnes¹.

GEO ENERGY GROUP 03 fully committed to fulfil the Domestic Market Obligations ("DMO"). In 2019, approximately 34% of our revenue was from coal sales to Indonesian market, which represented the second biggest market in our business. COVID-19 COVID-19 pandemic has disrupted China's economy, causing domestic coal inventories to dip

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In this article, we'll delve into Geo Energy's recent robust financial performance, exciting growth initiatives and explore how they're paving the way for the company to achieve its ...

the Group. We see this a strong testament to the value of Geo Energy, our capabilities to deliver high quality coal in the region and to grow our level of profitability going forward. It also marks a diversification of revenue and profits for the Group from a single coal producing asset in SDJ coal mine to two coal producing assets. Growth is

SINGAPORE, 16 December 2015 - Geo Energy Resources Limited ("Geo Energy" or "the Group"), an integrated Indonesian coal mining group, is pleased to announce that PT Sungai Danau Jaya ("SDJ") has commenced commercial production of its coal mine asset. The Group acquired a 66% stake in the SDJ concession coal mine in August 2014.

Web: <https://gmchrzaszcz.pl>