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AVANGRID's NECEC Project May Lawfully Proceed. ORANGE, Conn. -- April 20, 2023 -- The following are statements from Pedro Azagra, AVANGRID CEO and Scott Mahoney, Senior Vice President - General Counsel at AVANGRID regarding today's decision by a Cumberland County jury:

"The jury's unanimous verdict affirms the prior rulings of the Maine Supreme Judicial Court that the New England Clean Energy Connect (NECEC) project may lawfully proceed," Scott Mahoney, Avangrid's senior vice president and general counsel, said in a statement following Thursday's verdict.

The ruling, passed in a close 2-1 decision, empowers the FERC's direction for necessary upgrades, asserting that NextEra must adhere to the requirements set forth. This marks a crucial advancement for the NECEC project, which aims to deliver clean energy from Canada to Massachusetts.

Sustainable energy company Avangrid has received permits for the construction of its \$950m New England Clean Energy Connect (NECEC) transmission project. The US Department of Energy issued a Presidential Permit for the 145-mile, 1.2 GW transmission line.

El NECEC permitiría que más productores de energía renovable en Maine vierten su energía en la red, y en tanto que el proyecto del corredor utilizaría energía hidroeléctrica limpia, reduciría el uso de combustibles fósiles, evitando tres millones de toneladas métricas de emisiones de CO₂ cada año.

The NECEC will supply clean energy to 1.2 million New England households. Under this long-term arrangement, customers will benefit from stable prices for the next 20 years, avoiding price rises during peak

demand in summer and winter. In fact, NECEC will reduce customer spending on electricity by \$3,900 million over the next 20 years.

AVANGRID, Inc. (NYSE: AGR), a leading sustainable energy company, announced today that it has received the Presidential Permit from the US Department of Energy for its New England Clean Energy Connect (NECEC) project, thus successfully completing all major permitting. The project also marked the start of construction with the commencement of ...

ORANGE, Conn., -- November 3, 2021 -- Today, NECEC Transmission LLC and Avangrid Networks, Inc., subsidiaries of AVANGRID, Inc. [NYSE: AGR] filed a lawsuit in Maine Superior Court challenging the citizens" initiative (Question 1) voted on yesterday.

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