

Is sungara a good investment?

Sungara's 10% participating interest in Block 15/06 provides it with current production of more than 10,000 barrels of oil per day, forecasted to grow beyond 15,000 barrels per day in the medium term, 75 million barrels reserves and resources, and further upside potential. Offshore exploration Blocks 23 and 27 also provide upside value.

Will SPNV enter into sungara partnership?

A general meeting of shareholders of SPNV will be convened to approve its entering into the Sungara partnership. The Block 15/06 Joint Venture comprises Eni (operator, 36.84%), Sonangol P&P (36.84%) and SSI Fifteen Limited (26.32%).

How is the sungara transaction funded?

The Transaction is planned to be funded by Sungara through a combination of equity contributions from each of the Sungara partners and third party debt. The economic effective date of the Transaction is April 2022 and completion, subject to customary conditions and approvals, is planned to occur in 2022.

How many barrels will sungara produce a day?

Through the deal, Sungara will produce an estimated 10,000 barrels per day (bpd), with opportunities to increase this figure to 15 000 bpd. Reserves for the 10% stake are estimated at 75 million barrels and the finalization of the agreement is expected in late 2022.

London-based Sungara Energies has acquired a 10% stake in Block 15/06 offshore Angola from the country's national oil company, Sonangol. Sungara - jointly owned by UK oil and gas company, Sequa Petroleum UK, Namibia's national oil company, Namcor, and oilfield consulting group, Petrolog - has purchased the stake at a cost of \$500 ...

From year to year, Sungara Energies Limited regularly upgrades its production facilities. The Refinery implements an innovation strategy of phased improvement of process flow diagram aimed at further enhancement of petroleum products quality, operating expenditures reduction and industrial and environmental safety improvement.

Sungara Energies Limited is a leading vertically integrated oil and gas company. Trusted Transports Sungara manages assets throughout the entire production cycle, i.e. from exploration and production of hydrocarbons to transportation, refining and provision of maintenance services.

Sungara is a new entity with a focus on Sub-Saharan African upstream oil and gas, combining world-class technical expertise with local capability and commitment, able to operate and develop oil and gas assets throughout the region in line with the highest standards of integrity, quality, governance and responsibility.

Sequa Petroleum N.V. ("SPNV") is pleased to announce that Sungara Energies Limited ("Sungara") has entered into an agreement with Sonangol Pesquisa E Produção, S.A. ("Sonangol P& P") to purchase a 10% participating interest in Block 15/06, 40% participating interest in Block 23 (with operatorship), and 35% participating interest in ...

Sungara is jointly owned by three partners: the National Petroleum Corporation of Namibia's subsidiary NAMCOR Exploration and Production (Proprietary) Limited ("Namcor"), Petrolog Energies Limited ("Petrolog", a company affiliated with African multinational Petrolog Group), and SPNV's subsidiary Sequa Petroleum UK Limited ("Sequa").

The acquisition deal, initially signed in 2022 with Sungara Energies, was later restructured to include national oil companies from Angola and Namibia. Under the updated agreement, Sequa Petroleum holds a 25% economic interest, with completion expected by the end of the year.

The acquisition, originally signed in 2022 with Sungara Energies, was later restructured to include Angola's and Namibia's national oil companies. Sequa Petroleum now holds a 25% economic interest in the overall agreement, which is expected to close by the end of the year, financed through a combination of equity and third-party debt.

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Sequa Petroleum N.V. (SPNV) announced that Sungara Energies Limited has entered into an agreement with Sonangol P& P to purchase a 10% participating interest in Block 15/06, a 40% participating interest in Block 23 (with operatorship), and a ...

A empresa tem quatro anos de existÊncia e, de acordo com o seu site, no seguimento do entendimento com a Sonangol, fizeram uma alteração ao pacto social, ficando cada entidades com 1/3 do capital - a NAMCOR, empresa nacional de petróleos da Namíbia, a Petrolog Energies Limited, empresa sediada nos Estados Unidos de serviços aos poços ...

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Web: <https://gmchrzaszcz.pl>