

What subsidiaries does aradel holdings have?

Under the umbrella of Aradel Holdings, are the following subsidiaries: Aradel Energy Limited, Aradel Gas Limited, and Aradel Investments Limited (formerly known as Niger Delta Petroleum Resources Limited, ND Gas Development Company Limited, and NDEP Investments Limited, respectively).

Is aradel a Nigerian Oil & Gas Company?

The listing by introduction on 14 October is the first from Nigeria's oil and gas sector in more than a decade. Aradel's stock market valuation stood at N3.35trn (\$2bn) as of 16 October, surpassing local listed producers Seplat Energy and Oando.

How does aradel holdings invest in gas?

Additionally, Aradel Holdings through its subsidiary, Aradel Gas Limited, has invested heavily in gas through its Gas Processing Plant. The Plant has enabled the Company to develop and monetise its abundant gas resources in the Ogbele Field, through gas supply to domestic and export markets.

Is aradel Nigeria's most valuable oil company?

Aradel Holdings, part of the consortium acquiring Shell Petroleum Development Company of Nigeria (SPDC), has become the country's most valuable oil company after its listing on the country's stock exchange. The listing by introduction on 14 October is the first from Nigeria's oil and gas sector in more than a decade.

Will aradel be Nigeria's first non-NLNG shareholder?

Aradel has also started supplying feedstock to the country's largest gas exporter Nigeria LNG (NLNG), becoming the first non-NLNG shareholder to do so. The listing will provide an avenue for more Nigerians to invest in upstream and downstream oil and gas operations, says Abdullah Bukar, a director at Frontier Oil.

When did aradel get its first oil?

The company achieved its first oil from the field in May 2024. Aradel has also started supplying feedstock to the country's largest gas exporter Nigeria LNG (NLNG), becoming the first non-NLNG shareholder to do so.

Aradel Holdings Plc ("Aradel Holdings" or "the Company") is Nigeria's foremost integrated independent energy company, delivering critical energy solutions in a sustainable and responsible way. Aradel Holdings was incorporated on March 25, 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration and Production Plc in

LAGOS, NIGERIA | 14 October 2024: Aradel Holdings Plc ("Aradel" or "the Company"), Nigeria's leading integrated energy company, is pleased to announce that it has received all regulatory approval to list its ordinary shares on the Main Board of Nigerian Exchange Limited ("NGX" or "the Exchange") by way of a Listing by Introduction on Monday, October 14, 2024.

Over the years, Aradel Holdings has diversified its investment portfolio to ensure its long-term strength and relevance. In 2012, the Group achieved a significant milestone by becoming the first private organization to operate a refinery in Nigeria, obtaining a refinery License to Operate (LTO) from the Ministry of Petroleum Resources.

Aradel's Operational Structure. Aradel operates through several subsidiaries. For instance, Aradel Energy Limited (100%) acts as the operator of the Ogbele and Omerelu Fields, while Aradel Gas Limited (100%) focuses on ...

1 ??· Aradel Holdings Plc (Aradel), a company listed on the Nigerian Exchange Limited, has announced a major milestone in the energy sector. According to the company in a notice to the ...

Aradel Holdings, formerly Niger Delta Exploration & Production, is an integrated energy company headquartered in Lagos. The company has interests in oil and gas, power, and renewable assets and operates in the upstream, midstream and downstream. The company was established as an indigenous, publicly owned oil company so that the Nigerian people could have the opportunity ...

By Adedapo Adesanya Aradel Holdings Plc has through its subsidiary, Aradel Energy Limited, signed a sale and purchase agreement to acquire the 100 per cent interest in the Olo and Olo West marginal fields from TotalEnergies EP Nigeria Limited and the Nigerian National Petroleum Company (NNPC) Limited. Aradel said in a

Aradel's transition to the NGX aligns with its founders' vision to democratize investment in Nigeria's oil and gas sector, allowing more ordinary Nigerians to benefit from the industry's growth. The listing further strengthens Aradel's position as a leading publicly listed energy firm on Nigeria's primary stock exchange.

Aradel Acquires Marginal Oil Fields from NNPC, TotalEnergies for \$19.5 Mln. Aradel Holdings Plc has through its subsidiary, Aradel Energy Limited, signed a sale and purchase agreement to acquire the 100 per cent interest in the Olo and Olo West marginal fields from TotalEnergies EP Nigeria Limited and the Nigerian National Petroleum Company Limited ...

Yemisi Izuora. Aradel Energy Limited, has stepped up asset purchases to boost its production portfolio in Nigeria's marginal field space. Aradel Holdings Plc was excited to announce that its subsidiary, Aradel Energy Limited, has inked a sale and purchase agreement to acquire the 100 per cent interest in the Olo and Olo West marginal fields from TotalEnergies ...

Lagos, Nigeria - 26 September 2023 - Aradel Holdings Plc ("Aradel", "Aradel Holdings", "the Company" or "the Group"), Nigeria's foremost integrated indigenous energy Company, (with its shares traded on the NASD OTC Exchange and its bonds listed on the FMDQ Exchange, was at the London Stock Exchange as one of a few companies participating in the ...

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The group also has Aradel Investments Limited (100 per cent), also a wholly owned subsidiary established to hold and manage the group's non-oil and gas assets; Aradel Refineries Limited (95 per cent), an independent operating midstream entity, underscoring its commitment to attaining energy independence in Nigeria. Peter Uzoho. Follow us on:

Aradel Holdings Plc ("Aradel Holdings", or "the Company"), Nigeria's leading integrated indigenous energy Company, listed on the NASD Exchange and the FMDQ, is pleased to announce its acquisition through Aradel Energy Limited ("Aradel") of an equity interest in Shell Petroleum Development Company (SPDC) Limited, Nigeria.

PRESS RELEASE. Regulated Information . Aradel Holdings Plc Reports Revenues of ₦101.2 billion as at Q1 2024, up 442.3% Lagos, Nigeria - 16 May 2024 - Aradel Holdings Plc ("Aradel", "Aradel Holdings", "the Company" or "the Group"), Nigeria's leading integrated indigenous energy Company, announces its unaudited results for the period ended ...

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